NOVELLUS

SHERRI ROTERT

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January 5, 2015

South Dakota Secretary of State
State Capitol
500 E. Capitol Avenue
Pierre, SD 57501-5070

Re: Bond Information Statement

Dear Sir or Madam:

I have enclosed an original of the Bond Information Statement in connection with the Minnehaha County, Economic Development Revenue Bonds (Augustana College Project), together with a check in the amount of $10.00 for the filing fee.

If you have any questions, please do not hesitate to call me. Thank you.

Regards,

Sherri Rotert

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. Name of Issuer:

Minnehaha County

2. Designation of Issue:

Minnehaha County, South Dakota Economic Development Revenue Bonds, Series 2014A and Series 2014B (The Augustana College Association Project)

3. Date of Issue:

December 26, 2014

4. Purpose of Issue:

To provide the necessary funds to pay the construction and improvement of the Froiland Science Center and related facilities.

5. Type of Bond:

Economic Development Revenue Bonds

6. Principal Amount and Denomination of Bond:

$13,000,000 Series 2014A issued as a single registered bond.
$5,000,000 Series 2014B issued as a single registered bond.

7. Paying Dates of Principal and Interest:

Monthly interest payments from the date of interest during the drawdown period and monthly principal and interest period following the full drawdown, which is anticipated to be in March 2016.

8. Amortization Schedule:

See attached.

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9. Interest Rate or Rates, Including Total Aggregate Interest Costs.

3.27% fixed for 10 years thereafter, and then the rate will be re-set. Assuming the interest rate after such 10 year period remains the same, the total aggregate interest costs will be $588,600.

This is to certify that the above information pertaining to MINNEHAHA COUNTY, is true and correct on this 26TH day of December, 2014.

By _____
Its County Auditor